I.C.5. The Treasurer

The Treasurer shall have custody of all evidences of ownership of real or personal property owned by the University or pledged to it, other than those evidences in the custody of the Investment Board. The Treasurer also shall have custody of all policies of insurance, and shall have the authority to accept receipt for the same on behalf of the Trustees, and under their supervision he/she shall arrange for the safekeeping thereof.

The Treasurer shall collect and receive all monies due and payable to the University and deposit them in the name of the University in such banking institutions as the Trustees may approve. He/she shall discharge all debts or other obligations of the University when due and payable. He/she shall keep a complete set of accounts showing in detail the financial transactions of the Treasurer’s Office, and these shall be open at any time to the inspection of any trustee. The Treasurer shall furnish such financial statements compiled from his/her accounts as from time to time may be required by the proper University officers, Trustee boards and committees, or any trustee.